



MINING INCENTIVE PROGRAM

Criteria for Prospector Grant Funding Ratio

To maintain the integrity of the MIP, funding recipients must demonstrate thoughtful and cost-effective budgeting. Even the appearance of careless spending can result in criticism that is harmful to individual projects and the MIP overall. To ensure the best use of funding (and to fund a greater number of worthy projects), the MIP scoring committee often disburses funding at less than the maximum ratio. Lower-scoring applications or applications where there is any question of budget use will receive reduced funding or no funding at all.

To obtain maximum funding, an application must meet the following criteria:

- The application must be top-scoring for the funding period (ranked top 3 to 5)
- The project application demonstrates funding efficiency on a per-item and overall basis
- The application provides a clear justification for all spending, especially field gear
 - <5% of the MIP funding request is for field gear
- MIP funding is not requested for non-critical items (*i.e.*, it should not be treated as a wish list)
- The applicant does not have a history of over-estimating project expenses
- The proposal outlines a significant contribution from the applicant and indicates a commitment to proceed

When creating your project budget, please keep in mind the following:

- All expenses claimed must be supported with receipts or invoices, except wages. Wages will be reimbursed at a daily rate per person
- The MIP staff reserve the right to refuse expenses deemed extraneous or ineligible
- Applicants who do not make efficient use of MIP funding will become ineligible for future funding